

FISCAL NOTE

HR 158

May 26, 2005

SUMMARY OF BILL: Requires the approval of annual events by 501(c)(3) organizations in accordance with the provisions of Article XI, Section 5 of the Constitution of Tennessee, and pursuant to the Tennessee Charitable Gaming Implementation Law and Chapter 207 of the Public Acts of 2005.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Requires each annual event operated for the benefit of a 501(c)(3) organization located in this state to be authorized by a two-thirds vote of all members elected to each house of the General Assembly.
- The approval of the omnibus list of charitable organizations by the General Assembly would result in minimal fiscal impact since the resolution would be approved in the normal course of business.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director